

BITSTOCKS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

BITSTOCKS LTD (REGISTERED NUMBER: 08994234)

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FOR THE YEAR ENDED 30 APRIL 2016**

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BITSTOCKS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2016

Director: M J Hudson

Registered office: Tower 42
25 Old Broad Street
London
EC2N 1HN

Registered number: 08994234 (England and Wales)

Accountants: M. Parmar & Co.
Chartered Accountants
First Floor
244 Edgware Road
London
W2 1DS

BITSTOCKS LTD (REGISTERED NUMBER: 08994234)**ABBREVIATED BALANCE SHEET**
30 APRIL 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		22,990		28,443
Current assets					
Stocks		882,352		35,000	
Debtors		2,849		2,849	
Cash at bank		57,148		25,096	
		<u>942,349</u>		<u>62,945</u>	
Creditors					
Amounts falling due within one year		<u>949,607</u>		<u>115,363</u>	
Net current liabilities			<u>(7,258)</u>		<u>(52,418)</u>
Total assets less current liabilities			<u>15,732</u>		<u>(23,975)</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>5,732</u>		<u>(33,975)</u>
Shareholders' funds			<u>15,732</u>		<u>(23,975)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

M J Hudson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016****1. Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees receivable excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock comprises of investments of 4000 Bitcoins held on behalf of clients.

2. Tangible fixed assets

	Total £
Cost	
At 1 May 2015	37,924
Additions	<u>2,210</u>
At 30 April 2016	<u>40,134</u>
Depreciation	
At 1 May 2015	9,481
Charge for year	<u>7,663</u>
At 30 April 2016	<u>17,144</u>
Net book value	
At 30 April 2016	<u>22,990</u>
At 30 April 2015	<u>28,443</u>

3. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>